



NATIONAL MARKET REPORT

Thursday 2 February - Week 31

		<u>South Island Compared to South Island 26 January 2012</u>	<u>North Island Compared to North Island 26 January 2012</u>	
Mid Micron Fleece	26.5 to 31.5 mic	1 to 2% dearer	N/A	
Fine Crossbred Fleece	32 to 35 mic	Firm to 2.5% dearer	2 to 4% dearer	
Fine Crossbred Early Shorn and Second Shear	32 to 35 mic 3/5 and 3/4 inch	1 to 2.5% cheaper	Firm to 3% dearer	
Coarse Crossbred Fleece	Good Style	2% cheaper	N/A	
	Average	2 to 3% cheaper	1 to 2% dearer	
	Poor	2% cheaper	1 to 2.5% dearer	
Coarse Crossbred Early Shorn and Second Shear	3/5 inch Good	1.5% cheaper	Firm to 3% dearer	
	Average	5% cheaper	1 to 3% cheaper	
	3/4 inch	4.5% cheaper	N/A	
	2/4 inch	5% cheaper	1 to 3% cheaper	
	2/3 inch	1% cheaper	1 to 3% cheaper	
First Lambs	2/4 and 2/3 inch	1 to 4% dearer	Sellers Favour	
	1/3 inch	2% cheaper	N/A	
Crossbred Oddments	Combing	N/A	3.5% cheaper	
	Clothing	2/4 inch	N/A	1% cheaper
		2/3 inch	N/A	Firm

Bales on offer 18,916

Bales Sold 13,827

73.1% Sold

The rising NZ Dollar being toyed with on the international currency market is driving local wool values down. The combined North and South Island wool auction comprising 18,900 bales saw a 73 percent clearance and apart for some types with limited volumes the market was continuing to trend downwards.

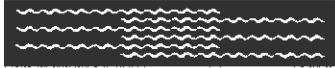
The weighted indicator for the main trading currencies was up 1.69 percent compared to the last sale on 26th January and particularly strong against the USD and EURO.

A small selection of Mid Micron and Fine Crossbred Fleece resisted the negative impact of the currency increasing by 1 to 2 percent. Fine Crossbred Shears received mixed attention, with the South Island easing by 1 to 2.5 percent and the North remaining firm to 3 percent stronger, although the North values are still below similar types in the South. A similar scenario arose for the Coarse Crossbred Fleece with the South easing by 2 to 3 percent and the North increasing 1 to 2.5 percent, however, again the North's values are still lower than the South's.

Coarse Shears generally weakened 1 to 5 percent with the shorter and poorer wools affected the most. First Lambs 2/3 inch and longer were firm to 4 percent dearer, with shorter types 2 percent cheaper. A limited Oddment offering was 1 to 3% easier.

Wide spread competition with China, Australasia and Western Europe principals supported by India, Middle East and the United Kingdom. Next sale on 9th February comprises approximately 10,900 bales from the North Island and 8,900 bales from the South Island.

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MARKET SELECTION

MAIN BUYERS

NZ Wool Services	3.250	Charguers	550
Masurel	3.150	Standard	240
Fuhrmann	2.200	IWL	200
J S Brooksbank	2.100	J Marshall	150
H Dawson	1.060	Bloch & Behrens	100
Ascot	900	G Modiano	100

	<u>10,049 Bales</u>	<u>8,867 Bales</u>
	<u>North Island</u>	<u>South Island</u>
	%	%
Merino Fleece	N/A	0.4
Merino Oddments	N/A	0.4
Mid Micron Fleece	N/A	4.0
Mid Micron Oddments	N/A	1.2
Fine Crossbred Fleece	0.3	10.4
Fine Crossbred Early Shorn and Second Shear	3.4	12.9
Coarse Crossbred Fleece	24.5	38.6
Coarse Crossbred Early Shorn and Second Shear	30.0	11.2
First Lambs	29.5	9.1
Second Lambs	3.1	0.6
Crossbred Combing Oddments	2.7	2.6
Crossbred Clothing Oddments	5.1	3.0
Miscellaneous	1.4	5.6