



NATIONAL MARKET REPORT

Thursday 26 January - Week 30

		<u>South Island Compared to South Island 19 January 2012</u>	<u>North Island Compared to North Island 19 January 2012</u>
Mid Micron Fleece	26.5 to 31.5 mic	Firm to Buyers Favour	N/A
Fine Crossbred Fleece	32 to 35 mic	Firm to Buyers Favour	2 to 3% cheaper
Fine Crossbred Early Shorn and Second Shear	32 to 35 mic 3/5 and 3/4 inch	Firm to Buyers Favour	2 to 3% cheaper
Coarse Crossbred Fleece	Good Style Average Poor	Firm to Buyers Favour 2.5 to 3.5% cheaper 2 to 5% cheaper	N/A 6% cheaper 4.5% cheaper
Coarse Crossbred Early Shorn and Second Shear	3/5 inch 3/4 inch 2/4 inch 2/3 inch	Up to 2.5% cheaper 1% dearer 1% dearer 1% cheaper	Good = 3% cheaper Poor = Average 4.5% Cheaper
First Lambs	2/3 inch 1/3 inch	Firm to 1% dearer Firm to 2% cheaper	3 to 4% cheaper Up to 4% cheaper
Crossbred Oddments	Combing Good Poor Clothing Good 2/4 inch 2/3 inch Poor	2 to 4% cheaper 2 to 5% cheaper 1 to 2.5% dearer 1 to 4% cheaper 6% cheaper	N/A Average 6.5% cheaper Average 6% cheaper Average 6% cheaper

Bales on offer 20,888

Bales Sold 14,580

70% Sold

The combined North and South Island Wool auction comprising 21,000 bales saw a 70 percent clearance with mixed fortunes depending on type and selling centre. The NZ dollar against the weighted indicator for the main trading currencies was 0.60 percent stronger compared to the last sale on 19th January. Targeted purchasing of wools suitable for the Chinese market and better style wools held their ground, however there was large variation in price movements between selling centres, with the North Island being affected the most and the poorer coloured wools bearing the brunt of the softer market.

Mid Micron wools in the South Island generally remained unchanged as did the Fine Crossbred Fleece and Shears. Good Colour Crossbred Fleece remained firm, however, average and poor styles eased by 2.5 to 5 percent. Coarse Shears in the South generally remained solid with the North Island offering weakening up to 4.5 percent. First Lambs in the South were firm to 2 percent softer and in the North up to 4 percent easier. Oddments in the South ranged from 2.5 percent dearer to 5 percent cheaper with the North on average 6 percent down.

Wide spread activity with Australasia, China and Western Europe principals, supported by India, Middle East and the United Kingdom. Next sale on 2nd February comprises approximately 9,400 bales from the North Island and 6,700 bales from the South Island.



MARKET SELECTION

MAIN BUYERS

NZ Wool Services	4.300	Bloch & Behrens	700
Masurel	2.750	Ascot	680
Fuhrmann	1.900	J Marshall	350
J S Brooksbank	1.700	Charguers	350
H Dawson	950	Lempriere	100
IWL	700	G Modiano	100

	<u>11,752 Bales</u>	<u>9,136 Bales</u>
	<u>North Island</u>	<u>South Island</u>
	%	%
Merino Fleece	N/A	N/A
Merino Oddments	N/A	N/A
Mid Micron Fleece	N/A	2.3
Mid Micron Oddments	N/A	N/A
Fine Crossbred Fleece	0.8	13.8
Fine Crossbred Early Shorn and Second Shear	4.8	13.7
Coarse Crossbred Fleece	20.0	32.3
Coarse Crossbred Early Shorn and Second Shear	31.0	13.0
First Lambs	26.0	4.3
Second Lambs	4.4	0.8
Crossbred Combing Oddments	2.4	5.5
Crossbred Clothing Oddments	9.2	7.8
Miscellaneous	1.4	6.5