



## NATIONAL MARKET REPORT

### Thursday 1 December - Week 22

### Compared to South Island

17 November 2011

Merino Fleece	17 and 18.5 mic	2 to 8% cheaper
	19 and 22.5 mic	1.5 to 4% cheaper
	23 to 24.0 mic	3 to 5% dearer
Mid Micron Fleece	24.5 mic to 26.0 mic	Up to 1% cheaper
	26.5 to 27.5 mic	1 to 2% dearer
	28.0 to 30.0 mic	3 to 6% dearer
	30.5 to 31.5 mic	Up to 2% cheaper

### Compared to North Island

24 November 2011

Fine Crossbred Fleece	32 to 35 mic	Up to 1.5% cheaper
Fine Crossbred Early Shorn and Second Shear	32 to 35 mic	Up to 2% cheaper
	Coarse Crossbred Fleece	36 and coarser
	Good	1.5% cheaper
	Average	1.5% cheaper
	Poor	3% cheaper
Coarse Crossbred Early Shorn and Second Shear	36 and coarser	
	3/5 inch	Up to 1% cheaper
	3/4 inch	Up to 1% dearer
	2/4 & 2/3 inch	3 to 4.5% dearer
Crossbred Oddments	Combing	2 to 4% cheaper
	Clothing 2/4 inch	3 to 5% cheaper
	2/3 inch	1% cheaper

Bales on offer 7,346

Bales Sold 6,585

89.6% Sold

This week's wool auction in Christchurch held up extremely well against a NZ dollar which strengthened dramatically since the last sale on 24<sup>th</sup> November.

Of the 7,350 bales on offer 89.6 percent sold. The weighted indicator for the main trading currencies increased by 4.6 percent, however the local market generally eased only around 1.5 percent on the back of strong competition.

Compared to the last time sold on 17<sup>th</sup> November, Merino Fleece 22.5 micron and finer was 1.5 to 8 percent cheaper, however 23 and 24 micron rose by 3 to 5 percent.

Mid Micron Fleece 24.5 to 26 micron were up to 1 percent easier with 26.5 to 30 micron between 1 and 6 percent stronger. 30.5 to 31.5 micron eased by up to 2 percent.

Compared to the North Island sale on 24<sup>th</sup> November, Fine Crossbred Fleece and Shears softened slightly between 1.5 and 2 percent. Coarse Crossbred Fleece of Good and Average style were 1.5 percent cheaper with the poorer styles 3 percent easier. Coarse Early Shorn and Second Shear 3/5 and 3/4 inches were 1 percent softer with 2/4 and 2/3 inch up to 4.5 percent stronger. Combing oddments were 2 to 4 percent weaker with the short types only 1 percent cheaper.

Wide spread competition with Australasia, China and Western Europe principals, supported by the Middle East, India and United Kingdom.

Next sale on 8<sup>th</sup> December comprises approximately 10,500 bales of North Island wool.



## MARKET SELECTION

### MAIN BUYERS

Fuhrmann	1550	H Dawson	340
NZ Wool Services	1500	Charguers	300
Masurel	1400	J Marshall	200
W G Robinson	400	G Modiano	100
Bloch & Behrens	400	Standard	100
J S Brooksbank	400		

7,346 Bales  
South Island

%

Merino Fleece	5.6
Merino Oddments	0.6
Mid Micron Fleece	6.4
Mid Micron Oddments	2.3
Fine Crossbred Fleece	11.3
Fine Crossbred Early Shorn and Second Shear	35.5
Coarse Crossbred Fleece	15.2
Coarse Crossbred Early Shorn and Second Shear	9.1
First Lambs	1.2
Second Lambs	N/A
Crossbred Combing Oddments	1.3
Crossbred Clothing Oddments	5.8
Miscellaneous	5.7